

MISSOURI PROPERTY INSURANCE PLACEMENT FACILITY
STATEMENT OF INCOME

	July 1 through Sept 30, 2025			January 1 through Sept 30, 2025		
	HABITATIONAL	COMMERCIAL	COMBINED	HABITATIONAL	COMMERCIAL	COMBINED
Premium earned	\$ 527,787.60	\$ 76,970.27	\$ 604,757.87	\$ 1,537,157.29	\$ 251,513.15	\$ 1,788,670.44
Underwriting expenses:						
Losses incurred	194,230.95	(10,150.79)	184,080.16	3,152,709.11	289,169.28	3,441,878.39
Loss expense incurred	38,492.45	2,592.62	41,085.07	297,023.69	25,116.07	322,139.76
Commission expense incurred	59,711.76	3,638.00	63,349.76	171,255.42	22,858.04	194,113.46
Taxes, licenses and fees	11,000.35	530.00	11,530.35	33,348.47	4,256.88	37,605.35
Operating expense incurred	178,428.54	18,368.16	196,796.70	583,970.57	61,711.86	645,682.43
Total underwriting expenses	<u>\$ 481,864.05</u>	<u>\$ 14,977.99</u>	<u>\$ 496,842.04</u>	<u>\$ 4,238,307.26</u>	<u>\$ 403,112.13</u>	<u>\$ 4,641,419.39</u>
Net underwriting gain (loss)	\$ 45,923.55	\$ 61,992.28	\$ 107,915.83	\$ (2,701,149.97)	\$ (151,598.98)	\$ (2,852,748.95)
Net investment income	27,028.88	3,011.37	30,040.25	62,980.38	7,016.02	69,996.40
Other income:						
Miscellaneous income (fees)	4,704.00	104.99	4,808.99	14,481.17	722.49	15,203.66
Other income	<u>4,704.00</u>	<u>104.99</u>	<u>4,808.99</u>	<u>14,481.17</u>	<u>722.49</u>	<u>15,203.66</u>
Net income (loss)	\$ 77,656.43	\$ 65,108.64	\$ 142,765.07	\$ (2,623,688.42)	\$ (143,860.47)	\$ (2,767,548.89)
COMBINED RATIO			82.16%			259.49%
MEMBERS' EQUITY						
Members' equity - beginning balance	\$ (104,233.08)	\$ 261,360.86	\$ 157,127.78	\$ (94,190.55)	\$ (268,241.37)	\$ (362,431.92)
Net income	77,656.43	65,108.64	142,765.07	(2,623,688.42)	(143,860.47)	(2,767,548.89)
Change in non-admitted assets	(15,417.54)	(1,160.46)	(16,578.00)	(15,417.54)	(1,160.46)	(16,578.00)
Net change Pension Plan liabilities Assessment (distribution)	<u>62,238.89</u>	<u>63,948.18</u>	<u>126,187.07</u>	<u>2,691,302.32</u>	<u>738,571.34</u>	<u>3,429,873.66</u>
Change in members' equity	<u>62,238.89</u>	<u>63,948.18</u>	<u>126,187.07</u>	<u>52,196.36</u>	<u>593,550.41</u>	<u>645,746.77</u>
Members' equity - ending balance	\$ (41,994.19)	\$ 325,309.04	\$ 283,314.85	\$ (41,994.19)	\$ 325,309.04	\$ 283,314.85